

JEWISH WOMEN'S FOUNDATION OF METROPOLITAN DETROIT
STATEMENT OF ACTIVITY
FOR THE TWELVE MONTHS ENDING MAY 31, 2013

Balance at June 1, 2012			
Balanced Investment Pool - Trustee	\$	2,883,099	
Short Term Pool		373,198	
Pledges Receivable		637,368	
Accounts Receivable		-	
Grants Payable		(72,500)	
Accounts Payable		-	
Total	\$	<u>3,821,165</u>	
 Additions to the Fund			
Trustee Contributions	\$	375,000	
Tributes		7,153	
Program & Event Contributions		100,808	
Investment Return / (Loss)		524,063	
Total		<u>1,007,025</u>	
 Distributions from the Fund			
Grants		(222,480)	
Professional Dues, Fees & Conferences		-	
Publicity & Printing		-	
Meetings		(5,000)	
Program Expenses		(53,380)	
Special Event Expenses			
Management fees		(25,168)	
Interorganizational Expense		(15,000)	
Bank Charges		(1,637)	
Total		<u>(322,666)</u>	
 Balance at May 31, 2013	\$	<u><u>4,505,523</u></u>	
 Ending balance above includes the following:			
Balanced Investment Pool	\$	3,685,966	(1)
Short Term Pool		177,065	
Pledges Receivable		669,491	
Grants Payable		(26,998)	
Total	\$	<u><u>4,505,523</u></u>	(2)

(1) Funds are invested in the United Jewish Foundation's balanced investment portfolio. Currently, 20% of the portfolio is invested in U.S. Equities, 15% is invested in foreign equities 20% is invested in fixed income securities, 15% is invested in absolute returns, 5% is invested in real assets, 5% in private equity and 20% is invested in Global Assets. The investment return for the fiscal year to date thru May 31, 2013 is 17.8%
The investment returns for May 2013: Balanced Pool -0.7%, and STIF is 0.0%